### **GST**HERO<sup>®</sup>

## Warning Signs You're Using an Incomplete E-Invoicing Solution

Relying on an incomplete e-invoicing solution leaves your business open to audits, penalties, and reputation loss. Discover how a future-proof solution ensures protection.

## Why read this report?

If you've already onboarded an e-invoicing provider, this report will help you spot warning signs and take action quickly.

If you're still searching for the right provider, it will guide you in selecting the best e-invoicing solution for your business.

### Warning Sign #1 You have a Solution <u>Provider</u>, instead of a Solutions <u>Partner</u>.

Most providers offer short-term fixes. They focus on basic tools without considering long-term compliance.

A true solution partner understands your evolving needs and ensures your system adapts to future regulations.

PwC found that businesses choosing partners are 2.5 times more likely to stay compliant over five years.

In 2023, 14 countries updated e-invoicing rules, and companies with adaptable partners faced minimal disruption. Businesses choosing partners are 2.5 times more likely to stay compliant over five years

Source: Price Waterhouse Coopers

### Warning Sign #2 The Solution ignores the the End-User

Many e-invoicing solutions fail because they aren't designed with your team in mind.

### Common issues include:

- Poor ERP integration, leading to manual data entry and errors.
- No bulk invoicing features, slowing down operations.
- No customization options, affecting brand consistency.
- Inaccurate invoices, creating compliance risks.
- Poor reporting, making it hard to track or audit data.

70% of businesses that adopted early e-invoicing solutions reported challenges due to poor design and lack of features.

### Warning Sign #3 You are at the risk of receiving notices from LHDN

Non-compliance is more than just fines. It opens the door to future audits and penalties.

Often, compliance errors remain hidden for years, and when authorities catch them, backdated notices with hefty fines follow.

For example, in 2024, India issued \$9 billion in notices for non-compliance from as far back as 2018.

This shows that authorities will eventually catch up, and companies could face serious liabilities.

In Malaysia, LHDN could take similar action, meaning today's mistakes may lead to costly audits and penalties tomorrow. In 2024, Indian tax authorities issued 20,000 notices worth \$9 billion in penalties for non-compliance from as far back as 2018.

Source: BusinessNewsIndia

## Warning Sign #4 Your company's reputation may be at stake

Non-compliance doesn't just hit your finances—it hurts your reputation too. LHDN notices are made public.

If your company is flagged, it could reduce your market value and damage relationships with customers and partners.

Even a small penalty can have a ripple effect, leading to lost business opportunities and a tarnished image.

In a Deloitte study, 87% of companies stated that public compliance failures had a negative impact on their reputation, causing long-term damage. 87% of companies stated that public compliance failures had a negative impact on their reputation, causing long-term damage.

Source: Deloitte

## Warning Sign #5 Unable to Handle Future Compliance Needs

E-invoicing is just the start. Globally, governments are expanding compliance rules every year.

If your current solution provider can't offer a range of compliance tools, you'll end up juggling multiple vendors.

This leads to higher costs, integration headaches, and increased risks.

By 2025, it's expected that over 60 countries will implement stricter tax and e-invoicing regulations.

If your system can't adapt to these changes, you'll be stuck with expensive and inefficient solutions. If your current system can't adapt to changes, you'll be stuck with expensive and inefficient solutions.

## What should you Look for in Your E-Invoicing Solution Partner?

Here's a checklist of what to look for in your solutions partner:

### 🥝 Domain Expertise

A partner with deep compliance knowledge will ensure your solution meets current and future regulatory needs.

### 📀 Scalability

Your partner should provide solutions that can handle growth and adapt to future regulations without requiring significant overhauls.

### ERP Integration

Seamless integration with your ERP system ensures data flows smoothly, minimizing manual work and reducing errors.

# Customization Capabilities

Your invoicing system should allow for customization (PDFs, logos, etc.) to maintain brand consistency and meet specific business needs.

### Bulk Invoicing and Processing

If your business handles large volumes of invoices, bulk processing saves time and ensures smoother operations.

# Comprehensive Reporting

Detailed reports help track compliance, identify potential errors, and prepare for audits.

### Multiple Compliance Solutions Under One Roof

A partner who can handle multiple compliance needs future-proofs your business. This eliminates the need for multiple vendors, reducing costs and avoiding integration issues.

### 🤡 Future-Proof Solutions

Your partner should be able to adapt to future compliance mandates without major disruptions, ensuring long-term peace of mind.

### Proactive Compliance Updates

The regulatory landscape is constantly changing. Your partner should offer regular updates and guidance to keep you compliant.

### 🥑 End-to-End Support

From implementation to

troubleshooting, a reliable partner offers continuous support, ensuring your system runs smoothly. Hidden-Dangers of Implementing an Incomplete E-Invoicing Solutions

### How GST Hero can help you!

At GST Hero, we understand the pain points that come with e-invoicing solutions. Our goal is to be your solution partner—not just a provider—offering a complete suite of compliance solutions that go beyond today's needs.

**Deep Domain Expertise:** With 7 years of experience in compliance automation, GST Hero understands the regulatory landscape and ensures your system is built to meet future compliance standards.

#### Scalable and Future-Ready Solutions:

Our solution is designed to grow with your business and handle new compliance mandates as they emerge—whether in Malaysia, India, or beyond.

**ERP Integration:** GST Hero seamlessly integrates with leading ERP systems, eliminating the need for manual data entry and ensuring accurate, error-free invoicing.

**Customization & Bulk Capabilities:** We offer customizable invoices (PDFs, logos, etc.) to maintain brand consistency, along with the ability to process large volumes of invoices efficiently. **Comprehensive Reporting:** Our detailed reports help you stay audit-ready, tracking every aspect of your e-invoicing process to ensure complete compliance.

**Multiple Compliance Solutions:** With GST Hero, you don't need multiple vendors. We provide end-to-end compliance solutions, from e-invoicing to future compliance requirements, all in one platform.

**Proactive Compliance Updates:** Stay ahead of regulatory changes. GST Hero provides regular updates and expert guidance to ensure you never fall behind on compliance.

**End-to-End Support:** From onboarding to ongoing support, GST Hero is with you every step of the way, ensuring smooth and efficient operations for your business.

### Get a 30-Minute Demo

Don't wait until non-compliance issues arise. Schedule a 30-minute demo with GST Hero to see how our future-proof e-invoicing solution can protect your business, reduce costs, and eliminate compliance headaches.

#### Book your demo now!



GST Hero is a Compliance Automation powerhouse. Today over 10,000 businesses are powered GSTHero's unique Automated Ecosystem 3.0.

GSTHero solutions spans Accounts Payable Automation, Litigation Lifecycle Management, Exim Operations & Claims Processing Automation, ITC Reconciliation, e-Invoicing, and more. Currently GSTHero processes 135 million e-invoices annually seamlessly integrating with ERPs like SAP, Oracle & Microsoft.

With established offices in India, Singapore, the USA, and Malaysia, and upcoming expansions into France and Germany, GSTHero is bringing cutting-edge compliance solutions to businesses worldwide.

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